

Ulster County Economic Development Alliance - Operating Fund

**Trial Balance
As of March 31, 2020**

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 0.34
1003	M&T Equipment Reserve	-
1004	M&T NOW	445,550.00
	Total Cash	445,550.34
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	-
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 445,550.34

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ 10,874.00
1360	Due to Other Funds	-
1380	Deferred Revenue	114,774.81
	Total Liabilities	125,648.81
1500	Net Assets	319,901.53
	Total Net Assets	319,901.53
	Total Liabilities & Net Assets	\$ 445,550.34

Revenues

Account #	Account Name	Month Ending March 2020 Actual	2020 Year to Date Actual	2020 Budget	2020 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ 16,100.00	\$ (16,100.00)
1601	Application Fees	-	-	400.00	(400.00)
1654	Educational Events	-	-	3,000.00	(3,000.00)
1730	Ulster County Subsidy	-	-	150,000.00	(150,000.00)
1745	U.C. - Ellenville Million	-	-	332,000.00	(332,000.00)
1780	Interest Income	10.21	32.40	100.00	(67.60)
1783	Miscellaneous Income	-	-	-	-
	Total Revenues	\$ 10.21	\$ 32.40	\$ 501,600.00	\$ (501,567.60)

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	-	5,000.00	5,000.00
1822	Miscellaneous Contractual Expenses	-	-	32,100.00	32,100.00
1830	Marketing Campaign	-	-	100,000.00	100,000.00
1830-33	Marketing - Educational Events	-	-	3,000.00	3,000.00
1860	Office Expense	-	27.00	1,500.00	1,473.00
1880-03	Professional Fees - Legal	-	-	5,000.00	5,000.00
1880-04	Professional Fees - Accounting	-	-	13,000.00	13,000.00
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	-	10,000.00	10,000.00
2003	Contractual Expenses	-	-	-	-
2005	Ellenville Million	-	-	332,000.00	332,000.00
3000	Transfer to Ulster County	-	-	-	-
	Total Expenses	\$ -	\$ 27.00	\$ 501,600.00	\$ 501,573.00
	NET INCOME/(LOSS)	\$ 10.21	\$ 5.40	\$ -	\$ 5.40